IMPORTANT TERMS OF THE LINDELL BANK CREDIT CARD UPDATED 2023

Interest Rates and Interest Charges	Lindell Bank Visa and Visa Secured Card
Annual Percentage Rate (APR) for Purchases	**17.90%** APR or **21.90%** APR This APR will be determined by customers creditworthiness.
APR for Balance Transfers	**0%** Introductory APR for the first 6 billing cycles after account opening. After that the APR will be **17.90%** or **21.90%** This APR will be determined by customers creditworthiness.
APR for Cash Advances	**17.90% or 21.90%** This APR will be determined by the customers creditworthiness.
How to Avoid Paying Interest on Purchases	Your due date is **25** days after the close of each billing cycle. We will not charge you interest on Purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged Interest, the charge will be no less than $1.00
For Credit card Tips from the Consumer Financial Protection Bureau	**To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at https://www.consumerfinance.gov/learnmore.**

Loss of Introductory APR: we may end your Introductory APR in the event that a late payment is made during the introductory time period

How We Calculate Your Balance: We use a method called "average daily balance" (including new purchases).

Penalty APR and how long it will Remain in effect: should we apply the penalty APR for any of the reasons listed on the above, the Penalty APR will apply until you make six (6) consecutive minimum payments when due.

Fees	
Annual Fee	None
Transaction fees	
• **Balance Transfer**	None
• **Cash Advance**	Either **4%** of the amount of each advance or **$5** minimum, whichever is greater.
• **Cash Advance ATM**	Either **4%** of the amount of each advance or **$5** minimum, whichever is greater.
• **Foreign Transaction**	None
Penalty Fees	
• **Late Payment**	Up to **$35**
• **Returned Payment**	Up to **$35**
• **Over-limit**	None

Fees	Lindell Bank Secured Visa
Activation Fee	**$25,** One time fee upon activating card.
How to Avoid paying the Activation Fee	Waived if Lindell Bank Checking Or Savings Account has a Balance of at least **$2,500** at time of application.
Minimum Credit Card Limit Application	**$300**
Required Secured Deposit	**120%** of requested credit Limit must be deposited into a Lindell Bank Savings account at time of application. Your credit limit will be **83%** of your security deposit.